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German Democratic Republic

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NEW BOOKKEEPING PROCEDURES FOR THE VHZ SCHROTT

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A. Organizational changes of enterprises:

1. Effective 1 January 1952 the Magdeburg and Gerwisch enterprises were consolidated and a new VHZ Schrott Magdeburg VEB (people-owned enterprise) Mittelalbe was set up.
2. Effective 31 December 1951 the Babelsberg VEB ceased operations. Its tasks were divided between the Brandenburg and Eberswalde VEB's.

B. A series of changes were instituted in the 1952 accounting system of the VHZ Schrott in line with the ~~standard~~ new standard accounting practices which were published in the series Deutsche Finanzwirtschaft (German Financial Matters), Number 21.

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